

EXPORT DEVELOPMENT & PROMOTION OF SPICES – “Product Development & Research”

Guidelines / working procedure

Under this programme, it is proposed to provide financial assistance to the exporters/research institutions to undertake product research & development. Major areas for assistance are:

- Utilization of the services of national or international research institutes for developing new spice products/applications or for establishing traditional and non-traditional values.
- In-house research programmes by entities with sufficient infrastructure facilities.
- Clinical trials to establish and validate therapeutic properties of spices through reputed third parties.
- Patenting and product registration in consuming countries.

Spices Board shall examine the application and on satisfying the proposal, the Board shall accord ‘in-principle’ approval to the proposal on merit to proceed with project.

Eligibility

All registered exporters and recognized research institutions.

Scale of assistance

Grant in aid @ 50% of the cost subject to a maximum of Rs.25.00 lakhs per beneficiary during the plan period is provided to meet the cost of product research & development. If clinical trials and patenting are also involved in the programme, the ceiling will be upto Rs.1.00 crore. All payments under the assistance schemes by the Board shall be in the form of crossed cheque or Bank transfer.

Export obligation:

No export obligation is prescribed for availing assistance for product research and development.

Application for assistance

Eligible exporters/research institutions may apply to the Board in the prescribed format and obtain 'in-principal' approval to the proposal.

The applicant may submit the following to the Board in triplicate

1. Application in the prescribed form.
2. Project report appraised by research institutions/in-house lab scientists
3. Brief about the scientists involved in the project

Inspection/verification

The beneficiary shall produce all necessary documents that may be called for by the Board specific to the project in addition to the following documents:

- a) Final report of the product research & development
- b) Original of bills and proof of payments made in the course of completion of the project.
- c) Expenditure statement duly certified by Chartered Accountant.
- d) Samples of products manufactured (as applicable)
- e) Copies of documents to establish the claimed properties of the products (as applicable)
- f) Documentary evidence for patenting the product (as applicable)

Release of grant:

Based on the completion report and on verification of the documents, the Board may release the eligible grant to the beneficiary or to the nominated agency/institution.
